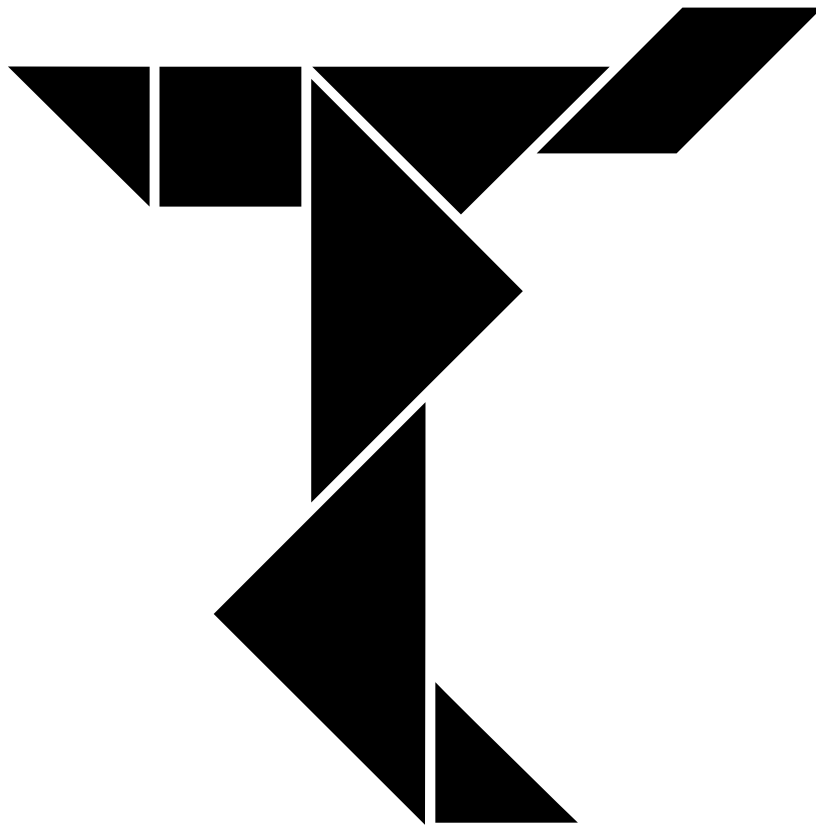


# FINANCIAL ANNUAL REPORT

STUDY ASSOCIATION THALIA



30<sup>TH</sup> BOARD

13th October 2021

# PREFACE

Dear Thalian,

In front of you is the financial annual report of study association Thalia. This report contains an overview of the bookkeeping of Thalia over the period of 01-09-2020 up to and including 31-08-2021, as well as explanation on certain specialties.

The 30<sup>th</sup> board of Study Association Thalia of 2020-2021,

Marie-Sophie Simon

*Chair*

Jorrit de Boer

*Secretary*

Kimberley Frings

*Treasurer and Vice-chair*

Stijn Vandenput

*Commissioner of Internal Affairs*

Michiel Kraan

*Commissioner of External Affairs*

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# 1 Audit committee

The audit committee has reviewed this document and concludes that the figures are correct and in line with the bookkeeping as verified during the audits it performed. The financial annual report gives an accurate overview of the facts.

5 In more detail, the audit committee, since its installation at the first GM of 2020-2021, organized 5 audits for Thalia's bookkeeping. During those audits, the correctness of the balance ledgers and VAT bookkeeping have been verified. During the several audits, some minor flaws or uncertainties have been verified and fixed according to our instructions. Examples include correct VAT processing in general, or a better way to organize bookings on ledgers to make the bookkeeping more insightful.

10 The audit committee has also given advice on the situation around the corona outbreak, as this was still going on during this period. Currently, it has become clear that Thalia was and will stay a financially healthy and strong association. The fact that the budgeted amount of partner income has, by far, not been realized and that with a lot of former partners, no new agreement has been made, for now seems to be a mere consequence of the corona virus outbreak, rather than a sign of deteriorated relationships with partners. The savings as a result of the cancellation of a lot of activities during  
15 the year, and organising more events online, ensure that the lower partner reservation does not cause significant problems for next year's budget.

For the upcoming year, the audit committee advises the treasurer (and next audit committee) to regularly keep evaluating the prognoses for the future, so that also on the long run, Thalia will experience as little financial consequences of the corona virus pandemic as possible.  
20

The audit committee, consisting of Job Doesburg, Nick van Oers and Thijs de Jong

## 2 Balance sheet

ASSETS	01-09-2020	31-08-2021	LIABILITIES	01-09-2019	31-08-2021
Cash boxes	€1.380,45	€1.760,65	Equity	€19.436,89	€30.879,63
Savings account	€32.000,00	€60.000,00	Prepaid income	€2.160,87	€1.457,50
Payment account	€3.202,80	€5.961,55	Subaccounts	€0,00	€0,00
CommercialCard (ING)	€0,00	€0,00	Thalia Pay to be cashed	€0,00	€0,00
PayPal account	€7,50	€0,00	Creditors	€4.227,02	€9.801,10
Borrel balance	€309,77	€-981,39	To be paid	€1.035,00	€7.094,90
Printing balance Skuario	€24,37	€2,10	Reservations	€29.010,00	€30.663,87
Prepaid costs	€4.830,60	€1.268,21			
Inventory	€287,59	€196,36			
Merchandise stock	€1.920,87	€2.031,34			
Other stock	€400,54	€492,39			
Debtors	€5.852,40	€3.932,74			
To be received	€4.000,00	€3.758,00			
Paid bail/deposits	€125,00	€425,00			
VAT	€393,29	€1.052,19			
<b>TOTAL</b>	<b>€55.869,79</b>	<b>€79.899,14</b>	<b>TOTAL</b>	<b>€55.869,79</b>	<b>€79.899,14</b>

### 25 Debtors

The amount on this ledger comes from unpaid invoices from mentors for the costs of the orientation and one partner agreement. Most invoices for the mentors have been paid at the time of writing, and a reminder has been sent to the partner and the remaining mentors.

### Paid bail/deposits

30 This ledger contains the deposit made for the location for the Replacement Orientation and the deposit for the keys to the boardroom.

### Prepaid costs

This ledger contains the costs for the new pin terminal, the orientation booklets and the suits for the 31st board.

### 35 Prepaid income

This ledger contains contribution that has already been paid for next year.

### Reservations

Below you can find a more detailed overview of all the current reservations.

Ledger	Amount
Reservation partner income	€27.810,00
Reservation lustrum	€4.233,87
Reservation study trip	€1.000,00
Reservation WISO	€150,00

40 The ledger for the lustrum reservation contains €1.000,00 for the 7th lustrum and the remaining amount is for the 6th lustrum that will take place in 2022.

### To be received

The amount on this ledger comes from the costs for participants of the orientation.

### To be paid, Creditors

45 The large amounts on these ledgers come from invoices from the orientation and the constitutional borrel that were paid after 31-08-2021.

### 3 Results

Underneath, the general ledger accounts are displayed together with their results. Most of these ledgers will be displayed and elaborated in more detail in the rest of this report. Due to the corona measures that were in place for most of the year, a lot of events that we budgeted for were not able to take place this year or only took place in a very limited form. As a result, a lot of the budgeted money for events and for committees was only spent only a little bit or not at all. The ledgers for which the expenses were affected by the corona measures have been marked with \*. We did receive a fair amount of sponsor income this year and that, combined with a lot less expenses, resulted in the almost €9.000 profit we made this year.

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	DIFFERENCE
Board	€2.480,00	€0,00	-€2.480,00	€2.763,21	€484,52	-€2.278,69	€201,31
Borrels	€4.945,00	€3.075,00	-€1.870,00	€1.746,55	€986,00	-€760,55	€1.109,45
Collaboration	€37.075,00	€74.000,00	€36.925,00	€32.895,00	€51.500,00	€19.105,00	-€17.415,00
Education	€6.450,00	€5.100,00	-€1.350,00	€1.669,75	€4.232,19	€2.562,44	€3.912,44
Events	€24.850,00	€9.800,00	-€15.050,00	€7.780,49	€1.399,96	-€6.380,53	€8.669,47
General	€18.175,00	€5.000,00	-€13.175,00	€22.043,29	€16.143,65	-€5.899,64	€7.275,36
Lustrum	€8.000,00	€7.000,00	-€1.000,00	€5.761,50	€4.328,89	-€1.432,61	-€432,61
Study trip	€13.750,00	€15.750,00	€2.000,00	€0,00	€0,00	€2.000,00	€2.000,00
Incidental earnings and losses	€0,00	€0,00	€0,00	€65,99	€4.065,45	€3.999,46	€3.997,32
<b>TOTAL</b>	<b>€117.725,00</b>	<b>€117.725,00</b>	<b>€0,00</b>	<b>€74.225,78</b>	<b>€83.140,66</b>	<b>€8.914,88</b>	<b>€8.914,88</b>

#### 3.1 Board

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	DIFFERENCE
Clothing	€750,00	€0,00	-€750,00	€1.197,02	€447,02	-€750,00	€0,00
Conscribo	€180,00	€0,00	-€180,00	€167,58	€0,00	-€167,58	€12,42
Constitutional borrel	€1.000,00	€0,00	-€1.000,00	€1.000,00	€0,00	€0,00	€0,00
ING account	€300,00	€0,00	-€300,00	€346,73	€37,50	-€309,23	-€9,23
Office supplies	€100,00	€0,00	-€100,00	€6,20	€0,00	-€6,20	€93,80
Printing costs	€150,00	€0,00	-€150,00	€45,68	€0,00	-€45,68	€104,32
<b>TOTAL</b>	<b>€2.480,00</b>	<b>€0,00</b>	<b>-€2.480,00</b>	<b>€2.763,21</b>	<b>€484,52</b>	<b>-€2.278,69</b>	<b>€201,31</b>

#### 3.2 Borrels

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	DIFFERENCE
Borrels with iCIS*	€930,00	€675,00	-€255,00	€0,00	€0,00	€0,00	€255,00
Own borrels*	€3.585,00	€2.400,00	-€1.185	€1.746,55	€986,00	-€760,55	€424,45
Partnerborrel*	€430,00	€0,00	-€430,00	€0,00	€0,00	€0,00	€430,00
<b>TOTAL</b>	<b>€4.945,00</b>	<b>€3.075,00</b>	<b>-€1.870,00</b>	<b>€1.746,55</b>	<b>€986,00</b>	<b>-€760,55</b>	<b>€1.109,45</b>

#### 3.3 Collaboration

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	DIFFERENCE
Lunch lectures*	€2.925,00	€0,00	-€2.925,00	€100,00	€345,00	€245,00	€3.170,00
Relations	€300,00	€0,00	-€300,00	€0,00	€0,00	€0,00	€300,00
Reservation partner income	€33.500,00	€44.000,00	€10.500,00	€31.810,00	€23.010,00	-€8.800,00	-€19.300,00
Reservation WISO	€150,00	€0,00	-€150,00	€150,00	€0,00	-€150,00	€0,00
Sponsoring	€0,00	€30.000,00	€30.000,00	€335,00	€28.145,00	€27.810,00	-€2.190,00
Travel expenses*	€200,00	€0,00	-€200,00	€0,00	€0,00	€0,00	€200,00
<b>TOTAL</b>	<b>€37.075,00</b>	<b>€74.000,00</b>	<b>€36.925,00</b>	<b>€32.395,00</b>	<b>€51.500,00</b>	<b>€19.105,00</b>	<b>-€17.820,00</b>

#### Reservation partner income and sponsoring

A detailed prognosis of the partner income can be found in appendix B.

The extra expenses of €4.000,00 on this ledger are because of a partner agreement with Yoast in 2019-2020 that eventually fell through.

#### 3.4 Education

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	DIFFERENCE
Booksales	€0,00	€50,00	€50,00	€0,00	€0,00	€0,00	€-50,00
Other Educacie	€2.150,00	€550,00	-€1.600,00	€899,51	€125,19	-€774,32	€825,68
Study days	€300,00	€0,00	-€300,00	€0,00	€0,00	€0,00	€300,00
Subsidy faculty	€0,00	€4.000,00	€4.000,00	€0,00	€4.107,00	€4107,00	€107,00
Symposium	€4.000,00	€500,00	€-3.500,00	€770,24	€0,00	-€770,24	€2.200,00
<b>TOTAL</b>	<b>€6.450,00</b>	<b>€5.100,00</b>	<b>-€1.350,00</b>	<b>€1.669,75</b>	<b>€4.323,19</b>	<b>€2.562,44</b>	<b>€3.957,00</b>

## Booksales

Due to a still ongoing defect in the system of Studystore, we were not able to see how many books were sold this year. They have informed us that they would get in contact once this issue has been resolved.

70

## 3.5 Events

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	DIFFERENCE
Active members activity	€2.200,00	€0,00	-€2.200,00	€1.947,50	€0,00	-€1.947,50	€252,50
Alumnice*	€300,00	€0,00	-€300,00	€0,00	€0,00	€0,00	€300,00
Batavierenrace*	€1.700,00	€550,00	-€1.150,00	€193,50	€27,57	-€165,93	€984,07
EOS*	€3.000,00	€1.300,00	-€1.700,00	€0,00	€0,00	€0,00	€1.700,00
Gala*	€450,00	€450,00	€0,00	€0,00	€0,00	€0,00	€0,00
Orientation barbecue	€2.600,00	€1.000,00	-€1.600,00	€1.856,13	€16,51	-€1.839,62	-€239,62
Other Events committee	€5.000,00	€2.000,00	-€3.000,00	€2.280,50	€878,68	-€1.401,82	€1.598,18
Replacement Orientation	€1.000,00	€0,00	-€1.000,00	€1.193,13	€477,20	-€715,93	€284,07
Parents' day*	€500,00	€0,00	-€500,00	€0,00	€0,00	€0,00	€500,00
Primary partner event*	€500,00	€0,00	-€500,00	€0,00	€0,00	€0,00	€500,00
Thalia Weekend*	€6.550,00	€4.050,00	-€2.500,00	€0,00	€0,00	€0,00	€2.500,00
Wine tasting*	€1.050,00	€450,00	-€600,00	€0,00	€0,00	€0,00	€600,00
<b>TOTAL</b>	<b>€24.850,00</b>	<b>€9.800,00</b>	<b>-€15.050,00</b>	<b>€7.780,49</b>	<b>€1.399,96</b>	<b>-€6.380,53</b>	<b>€8.669,47</b>

## Batavierenrace

This year the Batavierenrace was held online, therefore only costs for the shirts of the participants were made.

75

## 3.6 General

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	DIFFERENCE
Committee clothing	€850,00	€0,00	-€850,00	€632,41	€88,87	-€543,54	€306,46
Committee lunch	€450,00	€0,00	-€450,00	€216,00	€0,00	-€216,00	€234,00
Contribution	€0,00	€3.000,00	€3.000,00	€0,00	€4.004,57	€4.004,57	€1.004,57
General Meeting*	€300,00	€0,00	-€300,00	€0,00	€0,00	€0,00	€300,00
Initiatives	€150,00	€0,00	-€150,00	€0,00	€0,00	€0,00	€150,00
International Committee	€600,00	€0,00	-€600,00	€222,69	€0,00	-€222,69	€377,31
Merchandise	€3.500,00	€2.000,00	-€1.500,00	€499,16	€369,04	-€130,12	€1.369,88
Miscellaneous	€1.385,00	€0,00	-€1.385,00	€549,82	€0,00	-€549,82	€835,18
Orientation	€7.250,00	€0,00	-€7.250,00	€16.286,88	€11.515,28	-€4.771,60	€2.478,40
Reservation lustrum	€1.000,00	€0,00	-€1.000,00	€1.000,00	€0,00	-€1.000,00	€0,00
First Year Students Committee*	€400,00	€0,00	-€400,00	€75,22	€0,00	-€75,22	€324,78
Societies	€400,00	€0,00	-€400,00	€195,99	€124,57	-€71,42	€328,58
Technic	€390,00	€0,00	-€390,00	€366,03	€0,00	-€366,03	€23,97
Thabloid	€1.500,00	€0,00	-€1.500,00	€1.370,74	€41,32	-€1.329,42	€170,58
<b>TOTAL</b>	<b>€18.175,00</b>	<b>€5.000,00</b>	<b>-€13.175,00</b>	<b>€21.414,94</b>	<b>€16.143,65</b>	<b>-€5.271,29</b>	<b>€7.903,71</b>

## Merchandise

More money was budgeted in the beginning of the year to have room for lustrum merchandise. Since the lustrum did not take place, there was not yet ordered any lustrum merchandise.

80

## Miscellaneous

This ledger contains many different things like the balloons for the BAPC, roses that were distributed during bachelor and master graduation ceremony, the orientation booklets and water bottles that were given as a present to the new first years of cohort 2020.

85

## Reservation lustrum

This is a reservation for the 7th lustrum that will take place in 2025-2026.

## 3.7 Lustrum

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	DIFFERENCE
Almanac	€2.500,00	€2.500,00	€0,00	€4.761,50	€4.328,89	-€432,61	-€432,61
Lustrum Committee	€5.500,00	€4.500,00	-€1.000,00	€1.000,00	€0,00	-€1.000,00	€0,00
<b>TOTAL</b>	<b>€8.000,00</b>	<b>€7.000,00</b>	<b>-€1.000,00</b>	<b>€5.761,50</b>	<b>€4.328,89</b>	<b>-€1.432,61</b>	<b>-€432,61</b>

90

## Almanac

Despite many reminders, there are still quite some people that have not picked up their almanac yet, which explains the negative result on this ledger. We expect that these will be picked up in the near future, as the university is now fully open again.

### Lustrum

<sup>95</sup> Because the lustrum could not take place the way that was intended, only €266,13 was spent this year. The remaining amount of money that we intended to spend has been made into a reservation for when the lustrum actually takes place next year.

### 3.8 Incidental earnings and losses

ACCOUNT	DEBIT	CREDIT	RESULT
Main ledger	€10,00	€735,00	€725,00
Gifts and donations	€0,00	€1,72	€1,72
Cash differences	€0,00	€0,00	€0,00
Merchandise stock differences	€0,00	€0,00	€0,00
Rounding differences	€0,41	€6,23	€5,82
Provision DressMe Clothing	€0,00	€365,37	€365,37
Earnings and losses previous book years	€55,58	€2.954,99	€2.899,41
<b>TOTAL</b>	<b>€65,99</b>	<b>€4.063,31</b>	<b>€3.997,32</b>

#### <sup>100</sup> Main ledger

The income on this ledger comes from an invoice of a bus ride in 2015-2016 that we never received. Since 5 years have passed, it can now be written off.

#### Earnings and losses previous book years

<sup>105</sup> The large income on this ledger is because the university has reimbursed the costs that were made in advance for the hostel of the study trip last year and the down payment for the location for the Thalia Weekend has been reimbursed. Besides that, there were also two smaller reimbursements from members of events that happened in 2019-2020.



## A Merchandise stock

110 The table underneath provides an overview of Thalia's current merchandise stock combined with the amounts sold during the period of this report.

Note that the table contains differences in rounding of individual stock values of merchandise. The price of the merchandise is given including VAT. The other amounts are without VAT.

PRODUCT	YEAR	PRICE	VALUE PER PIECE	START STOCK	SOLD	CURRENT STOCK	STOCK VALUE
Bag	2019-2020	€3,00	€3,06	13	2	11	€33,66
Beerpul (misprint)	2019-2020	€1,50	€0,00	6	3	3	€0,00
Cap	2019-2020	€3,00	€4,63	21	9	12	€69,45
Dice (2 pieces)	2016-2017	€1,00	€1,20	86	14	72	€103,54
Flight tag keychain	2019-2020	€3,00	€3,29	20	2	18	€62,51
Flip flops	2019-2020	€3,50	€3,74	13	6	7	€33,66
Glass	2019-2020	€4,00	€3,96	33	2	31	€126,71
Mouse mat black	2017-2018	€2,00	€2,25	16	6	10	€27,00
Mouse mat magenta	2017-2018	€2,00	€2,44	33	1	32	€78,08
Mug	2014-2015	€2,50	€3,21	2	2	0	€0,00
Notebook	2019-2020	€2,00	€2,22	21	3	18	€46,67
Pin	2017-2018	€1,00	€0,92	116	4	112	€102,57
Socks 39/42	2020-2021	€5,00	€6,49	26	0	26	€168,75
Socks 32/45	2020-2021	€5,00	€6,75	25	0	25	€168,75
Shot glass	2019-2020	€2,50	€2,44	52	12	40	€112,05
Sunglasses	2015-2016	€1,00	€1,38	77	8	69	€100,74
Sweater S	2019-2020	€18,00	€20,50	7	0	7	€143,50
Sweater M	2019-2020	€18,00	€20,50	14	6	8	€184,50
Sweater L	2019-2020	€18,00	€20,50	6	5	1	€41,00
Sweater XL	2019-2020	€18,00	€20,50	6	2	4	€102,50
Sweater XXL	2019-2020	€18,00	€20,50	4	0	4	€82,00
Sweatpants L	2017-2018	€12,50	€14,62	3	2	1	€14,62
Underpants S	2018-2019	€8,00	€10,34	1	0	1	€10,34
Underpants M	2018-2019	€8,00	€10,34	2	2	0	€0,00
Underpants L	2018-2019	€8,00	€10,34	5	0	5	€51,70
Underpants XL	2018-2019	€8,00	€10,34	2	2	0	€10,34
Underpants XXL	2018-2019	€8,00	€10,34	2	0	2	€20,68
<b>TOTAL</b>							<b>€1.395,45</b>

## B Partner agreements

The tables underneath provide an overview of the agreements Thalia had this year with its partners.

CATEGORY	AMOUNT
Ads in Thabloid	€1.650,00
Company profiles on website	€5.700,00
Facebook posts	€1.100,00
In-house day	€405,00
Local and main partner	€5.750,00
Mailing to opt-in list	€2.175,00
Other	€860,00
Presence at symposium	€800,00
Promotion event in calendar	€1.000,00
Speakers at lunch lectures	€5.850,00
Vacancies on website	€2.120,00
Workshops	€400,00
<b>TOTAL</b>	<b>€27.810,00</b>

PARTNER AGREEMENT	AMOUNT
Achmea	€2.145,00
Albelli	€650,00
ASML	€2.475,00
a.s.r.	€405,00
Belastingdienst	€545,00
BlueConic	€1.020,00
Cappgemini	€950,00
Exellys	€1.800,00
Friesland Campina	€200,00
Harvest	€650,00
Infii Nijmegen BV	€2.000,00
Infocaster	€100,00
InfoSupport	€1.220,00
ING	€650,00
Luchtverkeersleiding Nederland	€200,00
McKinsey & Company	€200,00
Ministerie van Binnenlandse Zaken	€300,00
Nedap	€3.900,00
Ortec	€650,00
Picnic	€2.170,00
Praktikon BV	€250,00
Prodrive	€1.945,00
Procam	€210,00
Thuiszorg INIS	€100,00
Vaccinatieregister	€875,00
Yeast	€2.200,00
<b>TOTAL</b>	<b>€27.810,00</b>