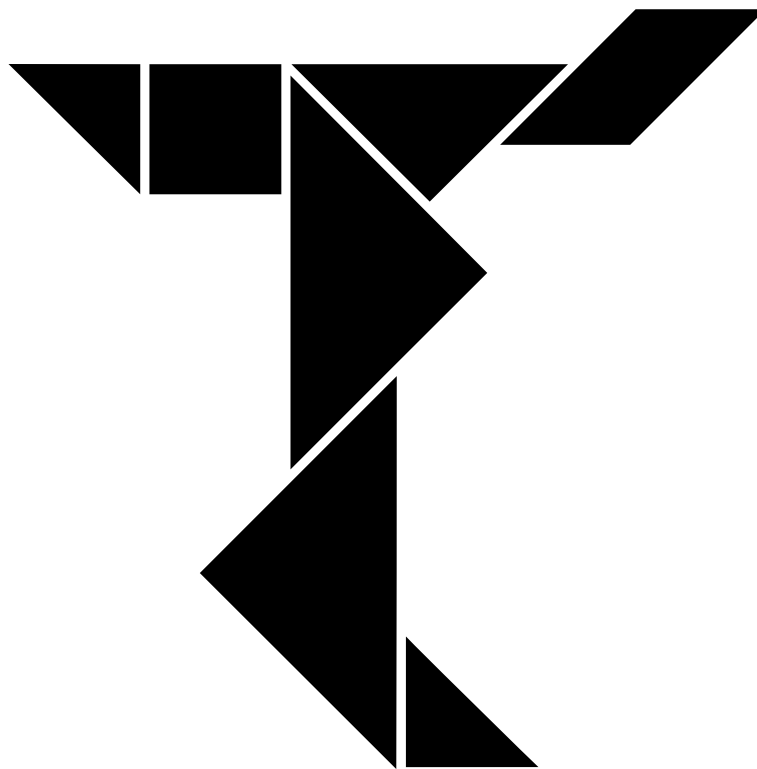


FINANCIAL SEMI-ANNUAL REPORT

STUDY ASSOCIATION THALIA



28TH BOARD

07-02-2019

PRELUDE

Dear Thalian,

In front of you is the financial semi-annual report of study association Thalia. This report contains an overview of the bookkeeping of Thalia over the period of 01-09-2018 up to and including 31-01-2019, as well as explanation on certain specialties. Additionally, it contains prognoses for the rest of the book year 2018-2019.

The 28th board of study association Thalia,

Jan van Bommel
Chair

10 Ayala Hoeks
Secretary

15 Job Doesburg
Treasurer

Rico te Wechel
Commissioner of Internal Affairs and vice-chair

20 Janneau Thijssen
Commissioner of External Affairs

Iris Delhez
Commissioner of Activities

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CHAPTER I

AUDIT COMMITTEE

The audit committee, consisting of Aucke Bos and Kirsten Kingma, has written the following statement:

50 Job has done the accounting of the finances of Thalia very good last year. We have held 3 audits, where no cash difference has been found! Any found discrepancies, were solved each time before the next audit. This included, for example, a lack of clarity in the administration of benefactor contributions and the (temporary) differences in merchandise stock.

55 Furthermore, Job has discovered that there were mistakes in the VAT bookkeeping in Conscribo, as a result of which mistakes have been made in the tax reports since at least September 2017. It is difficult to check since when and where exactly the errors were made, because we switched to a new VAT-bookkeeping subscription from Conscribo. Job, in collaboration with the audit committee, tried to find the mistakes as good as it could and corrected all errors. The VAT accounting is now completely correct again.

60 In short, Job has done very well so far as treasurer and we have full confidence that he will continue this for the rest of the year.

CHAPTER 2

GENERAL

2.1 STRUCTURE OF ADMINISTRATION

65 As of the start of this year, we tried to restructure the bookkeeping of Thalia. We hope this will give members more insight in the bookkeeping of Thalia. It also makes it easier for our successors to maintain an accurate bookkeeping and enable them to create more accurate budgets. Due to this, some names of ledger accounts will be renamed. Also on the balance sheet, the effect of this will be majorly visible.

2.2 PROBLEMS WITH VAT

70 66 While restructuring the bookkeeping of Thalia, some VAT-related issues were encountered. Due to inconveniences of the bookkeeping software, the turnover tax reports have not been correct every time the past years. The exact origin of the issues is hard to find, but involve at least the calendar years 2018 and parts of 2017. At the time of writing of this report, the issues have just been solved and are awaiting approval of the tax authority.

2.3 EXPERIENCES ABOUT RESERVATION OF PARTNER INCOME

75 This is the first year Thalia has a new system with reserved partner income for the next year. We think this is a good development for Thalia, since it gives more certainty to the board and the association.

A consequence of this system we experience now, is a lack of freedom. In the previous years, during the year, Thalia acquired a surplus of partner income, which created the freedom to appoint more budget to committees and activities. This year this is only possible to limited extent. Luckily there have been several financial windfalls that created a little surplus that could be spent to new ideas or committees that requested more budget. However we feel that, due to improved structure, the budget for next year will be more accurate.

85 To have the possibility next year to support new initiatives as a board instead of postponing them for a year because of a lack of budget, it could be a possibility to budget a significant amount for next year as 'yet to allocate', which could be seen as an increase in the budget for the already existing ledger for initiatives. This way, next year there is the freedom in the association to embrace large initiatives that require money directly throughout the year. The board is currently actively thinking about this topic, taking into account feedback of among others, other associations.

2.4 COMMITTEE TREASURERS

This year is the first time that relevant committees in Thalia have a special appointed committee treasurer. This person acts as a contact person for the association treasurer and pays specific attention to the financial matters within the committee. The committees with such an appointed treasurer are: the alumni committee, the BAPCie, the Batavieren committee, the BIT-committee, the borrel committee, the Educacie, the events committee, the orientation week committee, the first year students committee, the study trip committee and the weekend committee.

We are very happy with this structure. There is a better overview of the expenses and plans of committees on a financial level.

- 95 The committee treasurers also have acquired direct read-only access to (the relevant parts of) Thalia's book-keeping software Conscribo, for the current year and previous years. This reduces the workload for the treasurer and provides committees more insight. Because of some technicalities, the access is not yet optimally configured, but in the future it will be.

CHAPTER 3

BALANCE SHEET

Due to restructuring the bookkeeping of Thalia, on the first of September, a lot of changes have been made that involve the balance sheet. Therefore for clarity, a balance on both the first and second of September is provided.

For certain ledgers, an elaboration is given below.

ASSETS	1-9-2019	2-9-2019	31-1-2019	LIABILITIES	1-9-2019	2-9-2019	31-1-2019
Cash boxes	€ 2,727.25	€ 2,727.25	€ 579.40	Equity	€ 3,120.72	€ 38,305.18	€ 45,197.94
Savings account	€ 31,496.57	€ 31,496.57	€ 31,000.00	Prepaid income	€ 1,560.00	€ 0.00	€ 0.00
Payment account	€ 3,222.43	€ 3,222.43	€ 4,311.36	Reservations	€ 39,500.00	€ 4,500.00	€ 4,500.00
CommercialCard (ING)	€ 0.00	€ 0.00	€ 1.50	Creditors	€ 279.10	€ 724.65	€ 614.91
PayPal account			€ 0.00	To be paid	€ 1,270.45	€ 1,270.45	€ 735.00
Borrel balance	€ 463.88	€ 463.89	€ 632.32	Subaccounts	€ 0.00	€ 0.00	€ 0.00
Printing balance (Péage)		€ 3.31	€ 24.01				
Inventory	€ 299.73	€ 299.73	€ 729.78				
Merchandise stock	€ 1,812.18	€ 1,813.10	€ 1,992.18				
Other stock		€ 8.00	€ 84.48				
Prepaid costs	€ 1,124.29	€ 0.00	€ 0.00				
Debtors	€ 3,542.08	€ 3,542.08	€ 11,917.20				
To be received	€ 234.56	€ 109.56	€ 0.00				
Paid bail/deposits		€ 125.00	€ 1,522.64				
VAT	€ 807.30	€ 989.36	-€ 1,747.02				
TOTAL	€ 45,730.27	€ 44,800.28	€ 51,047.85	TOTAL	€ 45,730.27	€ 44,800.28	€ 51,047.85

COMMERCIALCARD (ING) While opening the PayPal account (see below), two verification transactions were made to the linked credit card (-€ 1.50 and +€ 1.50). Because of the timing of this, our credit card now has a positive budget of € 1.50 that will be settled with the next first transaction.

PAYPAL ACCOUNT For the Seoul study trip, a PayPal account has been opened for Thalia.

PRINTING BALANCE (PÉAGE) To make the bookkeeping more insightful, Thalia now registers their printing balance at the university separately.

INVENTORY Thalia's not-amortized inventory includes the camera bought last year, and the new hard drives for our servers. In addition to the not-amortized inventory, the board is creating a list of all Thalia's inventory (think of: construction lamps, Saint Nicholas costumes, closets, et cetera).

MERCHANDISE STOCK A more detailed overview of the merchandise stock can be found in appendix A.

115 **OTHER STOCK** As of this year, additional stock is registered in Thalia's bookkeeping. This involved for example AH crates that are worth a deposit, or an own stock of apple and orange juice that is used during lunch lectures. The change between the first and second of September is in 2 AH crates that were left in the board room.

120 **DEBTORS** The current amount of debtors seems rather high. This is because a large amount of invoices is sent to our partners recently. This moment was chosen with tax report deadlines and the study trip in mind.

TO BE RECEIVED This ledger was used to transfer ongoing business from the previous book year to the current one. Also it contained the bail/deposit of keys for the board room, that is now transferred to a more appropriate ledger account

125 **PAID BAIL/DEPOSITS** This ledger account now contains all deposits Thalia has made. Currently this includes the board room keys, a down payment for the Thalia weekend, the hostel for the study trip and a deposit for the location of the wintro. Down payments are transferred to the account of the corresponding activity as soon as an invoice is sent and it cannot be cancelled anymore.

RESERVATIONS The current reservations of Thalia consist of:

- € 3.000 for the upcoming lustrum, which will be € 4.000 after this year
- 130 • € 1.000 for the Seoul study trip, which will be used this year.
- € 500 reserved by iCIS last year for which a purpose still had to be determined at the start of this year. The board has decided to spend this on the symposium of this year.

135 **CREDITORS** Currently the creditors of Thalia involve a reimbursement that was done on the 31st of January, as well as an correction of the VAT tax reports of the previous years that is waiting approval from the tax authority.

TO BE PAID This ledger was used to transfer ongoing business from the previous book year to the current one. Also it contains an amount for an missing invoice from 3 years ago, on which the GM decided to keep it there until the legal period of 5 years for sending this invoice have passed.

CHAPTER 4

RESULTS

140

For the first time this year, the financial half year report will not only include the results, but also a prognosis for the rest of the year. This is done because the new system with reserved partner income requires a more active approach to Thalia's budgeting.

145

Underneath, the general ledger accounts are displayed together with their results and prognoses. Most of these will be displayed more detailed in the rest of this report.

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	PROGNOSIS	DIFFERENCE
General	€ 15,200.00	€ 4,775.00	-€ 10,425.00	€ 5,259.01	€ 5,684.80	€ 425.79	-€ 9,693.70	€ 731.30
Board	€ 1,991.00	€ 0.00	-€ 1,991.00	€ 2,083.46	€ 258.03	-€ 1,825.43	-€ 2,191.58	-€ 200.58
Borrels	€ 7,410.00	€ 5,400.00	-€ 2,010.00	€ 5,566.30	€ 4,441.58	-€ 1,124.72	-€ 2,440.00	-€ 430.00
Events	€ 24,500.00	€ 10,800.00	-€ 13,700.00	€ 7,279.39	€ 4,009.74	-€ 3,269.65	-€ 13,684.15	€ 15.85
Education	€ 5,990.00	€ 5,866.00	-€ 124.00	€ 2,283.32	€ 1,207.08	-€ 1,076.24	€ 206.10	€ 330.10
Collaboration	€ 42,750.00	€ 73,000.00	€ 30,250.00	€ 1,524.26	€ 49,160.00	€ 47,635.74	€ 33,337.55	€ 3,087.55
Study trip	€ 14,000.00	€ 12,000.00	-€ 2,000.00	€ 6,853.43	€ 12,000.00	€ 5,146.57	-€ 2,000.00	€ 0.00
BAPC 2019				€ 61.94	€ 0.00	-€ 61.94	€ 0.00	€ 0.00
Incidental earnings and losses				€ 6,816.10	€ 3,043.20	-€ 3,772.90	-€ 3,762.95	-€ 3,762.95
TOTAL	€ 111,841.00	€ 111,841.00	€ 0.00	€ 37,727.21	€ 79,804.43	€ 42,077.22	-€ 228.73	-€ 228.73

As can be seen in those results (see also the rest of this report), Thalia has had several financial windfalls that made more money available. However, also some financial setbacks have occurred, mostly in the settlements of the previous book year and correction of tax reports of the past. Based on the current equity of Thalia, we think it is good to still budget on a minimal loss over this book year - currently estimated on roughly -€ 200.

150 As a consequence, we do not plan on reserving all over-budget partner income to the next year, as was the intention. However we still estimate to reserve a larger amount of partner income for next year than in the initial budget. More details about this can be found later in this report.

155 The study trip and BAPC are separate ledger accounts that are not elaborated. The study trip still proceeds according to the approved budget of the previous GM (which is not the budgeted amount in the table). The costs of the BAPC at this moment include travelling cost and some other minor costs. Those will be transferred to the next book year, when the event will take place and all costs and income will be made. The BAPC has a zero-sum budget, with a total revenue of € 15,000 - € 20,000. As indicated before, this event however has extremely low financial risks since costs will only be made if the income is confirmed. The event is shared with DESDA, meaning that all costs and income will be split after the final settlement.

4.1 GENERAL

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	PROGNOSIS	DIFFERENCE
General Meeting	€ 250.00	€ 0.00	-€ 250.00	€ 447.67	€ 330.10	-€ 117.57	-€ 290.00	-€ 40.00
Committee clothing	€ 750.00	€ 0.00	-€ 750.00	€ 965.85	€ 515.85	-€ 450.00	-€ 750.00	€ 0.00
Committee lunch	€ 450.00	€ 0.00	-€ 450.00	€ 483.58	€ 125.00	-€ 358.58	-€ 358.58	€ 91.42
Contribution	€ 0.00	€ 3,500.00	€ 3,500.00	€ 20.00	€ 3,270.00	€ 3,250.00	€ 3,300.00	-€ 200.00
First Year Students Committee	€ 400.00	€ 0.00	-€ 400.00	€ 312.10	€ 198.25	-€ 113.85	-€ 450.00	-€ 50.00
Societies	€ 300.00	€ 0.00	-€ 300.00	€ 0.00	€ 0.00	€ 0.00	-€ 200.00	€ 100.00
Initiatives	€ 100.00	€ 0.00	-€ 100.00	€ 80.98	€ 0.00	-€ 80.98	-€ 150.00	-€ 50.00
Orientation	€ 6,700.00	€ 0.00	-€ 6,700.00	€ 0.00	€ 0.00	€ 0.00	-€ 6,700.00	€ 0.00
Reservation lustrum	€ 1,000.00	€ 0.00	-€ 1,000.00	€ 0.00	€ 0.00	€ 0.00	-€ 1,000.00	€ 0.00
Merchandise	€ 1,750.00	€ 1,250.00	-€ 500.00	€ 1,766.86	€ 1,237.97	-€ 528.89	-€ 900.00	-€ 400.00
Interest	€ 0.00	€ 25.00	€ 25.00	€ 0.00	€ 7.63	€ 7.63	€ 7.63	-€ 17.37
Website, server and app (Technicie)	€ 250.00	€ 0.00	-€ 250.00	€ 106.82	€ 0.00	-€ 106.82	-€ 350.00	-€ 100.00
Thabloid	€ 3,250.00	€ 0.00	-€ 3,250.00	€ 783.14	€ 0.00	-€ 783.14	-€ 1,400.00	€ 1,850.00
General promotion association	€ 0.00	€ 0.00	€ 282.75	€ 282.75	€ 0.00	-€ 282.75	-€ 282.75	-€ 282.75
Camera and belongings	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	-€ 150.00	-€ 150.00
Coffee and belongings	€ 0.00	€ 0.00	€ 0.00	€ 9.26	€ 0.00	-€ 9.26	-€ 20.00	-€ 20.00
TOTAL	€ 15,200.00	€ 4,775.00	-€ 10,425.00	€ 5,259.01	€ 5,684.80	€ 425.79	-€ 9,693.70	€ 731.30

CONTRIBUTION The amount of new students this year happened to be slightly lower than expected. The income of €20 is because of an faulty direct debit that was reserved.

MERCHANDISE We expect on going above budget, since historically a lot of merchandise is bought during the orientation week and throughout the year.

THABLOID In the summer, the board discovered a new print shop, Drukzo. After some contact, they offered us a 10% discount on all their products, without any requirements (such as having them as preferred seller, or displaying their logo). The Thabloid, as well as some other printed products such as merchandise, is now ordered at this printer which is very cheap - twice as cheap as in the previous years, while delivering better quality and with faster shipping.

GENERAL PROMOTION ASSOCIATION This ledger contains costs for general promotion of Thalia, such as booklets that were spread at the start of the year among students and during university open days or the parents day. These kind of costs were normally not on this separate ledger but we think it is good for clarity to specify them separately.

CAMERA AND BELONGINGS This involves amortizing costs of the camera bought in the previous year, as well as SD-cards et cetera.

COFFEE AND BELONGINGS In the past those cost were put on an arbitrary ledger. However since coffee is bought every now and then and is used at many different occasions, for clarity, they are put on a appropriate general ledger.

4.2 BOARD

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	PROGNOSIS	DIFFERENCE
Accounting software (Conscribo)	€ 130.00	€ 0.00	-€ 130.00	€ 131.62	€ 0.00	-€ 131.62	-€ 131.62	-€ 1.62
Constitution borrel	€ 500.00	€ 0.00	-€ 500.00	€ 543.96	€ 0.00	-€ 543.96	-€ 543.96	-€ 43.96
Bank and transaction fees	€ 190.00	€ 0.00	-€ 190.00	€ 131.86	€ 0.00	-€ 131.86	-€ 300.00	-€ 110.00
Office supplies	€ 75.00	€ 0.00	-€ 75.00	€ 44.05	€ 0.00	-€ 44.05	-€ 150.00	-€ 75.00
Board clothing	€ 900.00	€ 0.00	-€ 900.00	€ 1,110.82	€ 210.82	-€ 900.00	-€ 900.00	€ 0.00
Furnishing board room	€ 96.00	€ 0.00	-€ 96.00	€ 33.80	€ 0.00	-€ 33.80	-€ 96.00	€ 0.00
Printing costs	€ 100.00	€ 0.00	-€ 100.00	€ 87.35	€ 47.21	-€ 40.14	-€ 70.00	€ 30.00
TOTAL	€ 1,991.00	€ 0.00	-€ 1,991.00	€ 2,083.46	€ 258.03	-€ 1,825.43	-€ 2,191.58	-€ 200.58

CONSTITUTION BORREL The costs of this borrel included creating a new pedel sceptre that can be used by boards in the upcoming years, which is why the constitution borrel has gone slightly over budget.

OFFICE SUPPLIES Thalia is planning on buying a first aid kit and some emergency vests to use on our events. Therefore this ledger will be over budget.

BANK AND TRANSACTION FEES The costs of the ING bank have gone up during the past years. This was not on the budget of this year, because it was not known at that time.

PRINTING COSTS The printing costs here only consist of general printing costs by the board or members, unrelated to a specific activity.

4.3 BORRELS

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	PROGNOSIS	DIFFERENCE
Necessities	€ 50.00	€ 0.00	-€ 50.00	€ 44.12	€ 19.89	-€ 24.23	-€ 50.00	€ 0.00
Borrels in the city	€ 600.00	€ 0.00	-€ 600.00	€ 261.60	€ 0.00	-€ 261.60	-€ 525.00	€ 75.00
Borrels with iCIS	€ 1,240.00	€ 900.00	-€ 340.00	€ 1,067.73	€ 894.94	-€ 172.79	-€ 340.00	€ 0.00
Own borrels	€ 5,520.00	€ 4,500.00	-€ 1,020.00	€ 4,192.85	€ 3,526.75	-€ 666.10	-€ 1,150.00	-€ 130.00
Company borrel			€ 0.00	€ 0.00	€ 0.00	€ 0.00	-€ 375.00	-€ 375.00
TOTAL	€ 7,410.00	€ 5,400.00	-€ 2,010.00	€ 5,566.30	€ 4,441.58	-€ 1,124.72	-€ 2,440.00	-€ 430.00

BORRELS IN THE CITY, BORRELS WITH ICIS AND OWN BORRELS The current budget for borrels seems to fit perfectly. A more detailed overview of the borrels on these ledgers, can be found in appendix B.

COMPANY BORREL Because of miscommunication with the borrel committee, the partner borrel (or pub quiz borrel) was not included in the budget and year schedule of the borrel committee. Therefore this borrel was not budgeted for and will be organized by the board, supported by the borrel committee. Because our partners are present at this borrel, this borrel will be for free.

4.4 EVENTS

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	PROGNOSIS	DIFFERENCE
Active Members Day	€ 1,600.00	€ 0.00	-€ 1,600.00	€ 0.00	€ 0.00	€ 0.00	-€ 1,600.00	€ 0.00
Alumni activities	€ 300.00	€ 0.00	-€ 300.00	€ 214.21	€ 154.66	-€ 59.55	-€ 300.00	€ 0.00
Batavierenrace	€ 1,500.00	€ 750.00	-€ 750.00	€ 241.20	€ 0.00	-€ 241.20	-€ 700.00	€ 50.00
Crash and compile	€ 400.00	€ 250.00	-€ 150.00	€ 0.00	€ 0.00	€ 0.00	-€ 150.00	€ 0.00
EOS party	€ 2,000.00	€ 1,000.00	-€ 1,000.00	€ 0.00	€ 0.00	€ 0.00	-€ 1,500.00	-€ 500.00
Gala	€ 450.00	€ 450.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
International fair	€ 100.00	€ 0.00	-€ 100.00	€ 403.19	€ 289.04	-€ 114.15	-€ 114.15	-€ 14.15
Orientation-BBQ	€ 3,250.00	€ 1,000.00	-€ 2,250.00	€ 0.00	€ 0.00	€ 0.00	-€ 1,100.00	€ 1,150.00
LAN-party (Topicus)	€ 150.00	€ 0.00	-€ 150.00	€ 0.00	€ 0.00	€ 0.00	-€ 150.00	€ 0.00
Parents' day	€ 700.00	€ 0.00	-€ 700.00	€ 0.00	€ 0.00	€ 0.00	-€ 700.00	€ 0.00
Other events	€ 7,000.00	€ 2,800.00	-€ 4,200.00	€ 5,760.41	€ 3,198.11	-€ 2,562.30	-€ 4,550.00	-€ 350.00
Weekend	€ 6,050.00	€ 4,050.00	-€ 2,000.00	€ 0.00	€ 0.00	€ 0.00	-€ 2,000.00	€ 0.00
Wine tasting	€ 1,000.00	€ 500.00	-€ 500.00	€ 660.38	€ 367.93	-€ 292.45	-€ 600.00	-€ 100.00
Wintro				€ 0.00	€ 0.00	€ 0.00	-€ 220.00	-€ 220.00
TOTAL	€ 24,500.00	€ 10,800.00	-€ 13,700.00	€ 7,279.39	€ 4,009.74	-€ 3,269.65	-€ 13,684.15	€ 15.85

EOS PARTY The board is planning on organizing the EOS at an awesome external location. Because of this, we expect it to be more expensive than budgeted before.

ORIENTATION-BBQ The barbecue during the orientation week last year turned out to be much less expensive than budgeted. The current estimate does still include budget for a growing number of people at this barbecue, since this is expected for the upcoming barbecue again.

OTHER EVENTS A more detailed overview of the events on this ledger can be found in appendix C.

WINE TASTING This was the first time the popular wine tasting was able to welcome 40 instead of 30 people. This is why it has gone slightly over budget.

WINTRO As mentioned in the general semi-annual report, the orientation week committee this year had the idea of organizing the Wintro, a reunion for everybody involved in the orientation week. This event was not budgeted for initially.

4.5 EDUCATION

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	PROGNOSIS	DIFFERENCE
BIT-event	€ 0.00	€ 1,750.00	€ 1,750.00	€ 7.49	€ 7.49	€ 0.00	€ 1,400.00	-€ 350.00
Book sales	€ 0.00	€ 100.00	€ 100.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	-€ 100.00
Colloquium	€ 75.00	€ 0.00	-€ 75.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 75.00
Diner Rouler	€ 450.00	€ 90.00	-€ 360.00	€ 515.89	€ 115.32	-€ 400.57	-€ 750.00	-€ 390.00
Programming contests	€ 200.00	€ 0.00	-€ 200.00	€ 303.48	€ 199.04	-€ 104.44	-€ 250.00	-€ 50.00
Thesis fair	€ 75.00	€ 0.00	-€ 75.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 75.00
Study days	€ 300.00	€ 0.00	-€ 300.00	€ 134.26	€ 0.00	-€ 134.26	-€ 260.00	€ 40.00
SNIC	€ 1,240.00	€ 826.00	-€ 414.00	€ 1,271.13	€ 855.23	-€ 415.90	-€ 415.90	-€ 1.90
Faculty subsidy	€ 0.00	€ 2,600.00	€ 2,600.00	€ 0.00	€ 0.00	€ 0.00	€ 3,617.00	€ 1,017.00
Symposium	€ 3,500.00	€ 500.00	-€ 3,000.00	€ 2.20	€ 0.00	-€ 2.20	-€ 3,000.00	€ 0.00
Workshops	€ 150.00	€ 0.00	-€ 150.00	€ 48.87	€ 30.00	-€ 18.87	-€ 60.00	€ 90.00
PhD-night			€ 0.00	€ 0.00	€ 0.00	€ 0.00	-€ 75.00	-€ 75.00
TOTAL	€ 5,990.00	€ 5,866.00	-€ 124.00	€ 2,283.32	€ 1,207.08	-€ 1,076.24	€ 206.10	€ 330.10

COLLOQUIUM As mentioned in the general semi-annual report, the colloquium will not take place this year but will be replaced by a PhD-night and Riner Douler (see below).

205 **DINER ROULER** As mentioned in the general semi-annual report, the educacie suggested the idea to organize a second edition of the Diner Rouler, the Riner Douler. The costs for this were not on the initial budget.

THESIS FAIR As mentioned in the general semi-annual report, the thesis fair will not take place this year.

SNIC The -€ 1.90 off the budget were printing costs of posters that were not yet provided by the conference itself.

210 **FACULTY SUBSIDY** Due to a new way of calculating the faculty subsidy, the amount for Thalia is much higher than expected.

4.6 COLLABORATION

ACCOUNT	BUDGETED DEBIT	BUDGETED CREDIT	BUDGETED RESULT	DEBIT	CREDIT	RESULT	PROGNOSIS	DIFFERENCE
Lunch lectures	€ 4,200.00	€ 0.00	-€ 4,200.00	€ 958.22	€ 180.00	-€ 778.22	-€ 3,000.00	€ 1,200.00
Travel expenses	€ 300.00	€ 0.00	-€ 300.00	€ 150.27	€ 0.00	-€ 150.27	-€ 300.00	€ 0.00
Relations	€ 200.00	€ 0.00	-€ 200.00	€ 143.73	€ 0.00	-€ 143.73	-€ 250.00	-€ 50.00
Reservation partner incomes	€ 38,000.00	€ 35,000.00	-€ 3,000.00	€ 0.00	€ 35,000.00	€ 35,000.00	-€ 4,000.00	-€ 1,000.00
Partner agreements	€ 0.00	€ 38,000.00	€ 38,000.00	€ 200.00	€ 13,980.00	€ 13,780.00	€ 41,000.00	€ 3,000.00
Business cards	€ 50.00	€ 0.00	-€ 50.00	€ 32.45	€ 0.00	-€ 32.45	-€ 32.45	€ 17.55
Borrel lectures			€ 0.00	€ 39.59	€ 0.00	-€ 39.59	-€ 80.00	-€ 80.00
TOTAL	€ 42,750.00	€ 73,000.00	€ 30,250.00	€ 1,524.26	€ 49,160.00	€ 47,635.74	€ 33,337.55	€ 3,087.55

LUNCH LECTURES Since the increase in new students was not as high as expected, the lunch lectures have not had a very large increase of participants, which is why they are cheaper than expected. Also the lunch lectures in general are cheaper than initially estimated in the budget.

PARTNER AGREEMENTS AND RESERVATION PARTNER INCOMES The current estimate for partners is provided below. As mentioned earlier in this report, we aim on reserving € 39,000 partner income for next year. This is more than expected, but not all partner income of this year. This is because costs of the settlement of the previous book year were unexpectedly high and reserving all partner income would result in a too low equity of the association, or would largely limit the expenses Thalia can do this year.

The costs on this ledger of € 200 are because of a duplicate invoice due to miscommunication, for which a credit invoice was sent.

A detailed overview of all partner agreements for this year, is given in appendix D. As can be seen there, the estimated total income out of partner agreements is larger than the amount in the prognosis above. This is because the expected partner agreements can still vary largely. If indeed more income will be acquired than the current prognosis of € 41,000.00, this will of course be reserved for next year.

BUSINESS CARDS In addition to personal business cards for the Commissioner of External Affairs, some business cards for general purpose have been purchased. These can be used by the partner committee, or other committees that have contact with external parties such as the educacie for the symposium.

4.7 INCIDENTAL EARNINGS AND LOSSES

ACCOUNT	DEBIT	CREDIT	RESULT	PROGNOSIS	DIFFERENCE
Main ledger	€ 0.00	€ 9.44	€ 9.44	€ 15.00	€ 15.00
Gifts and donations	€ 0.00	€ 45.34	€ 45.34	€ 50.00	€ 50.00
Cash differences	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Stock differences	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Rounding differences	€ 0.13	€ 4.40	€ 4.27	€ 4.00	€ 4.00
Earnings and losses previous book years	€ 6,815.97	€ 2,984.02	-€ 3,831.95	-€ 3,831.95	-€ 3,831.95
TOTAL	€ 6,816.10	€ 3,043.20	-€ 3,772.90	-€ 3,762.95	-€ 3,762.95

MAIN LEDGER This involves deposit that was left at activities and profit by verification transactions of the PayPal account.

EARNINGS AND LOSSES PREVIOUS BOOK YEARS The displayed amount consists of settlements of the previous book year such as: the settlement of the 2018 study trip to Geneva and involved subsidies, some mistakes with invoices that were processed in the end of the book year and VAT issues. Since this amount is rather large this year, the treasurer has made instructions to prevent this from happening again.

235 APPENDIX A

MERCHANDISE STOCK

The table underneath provides an overview of the current merchandise stock of Thalia, combined with the amounts sold during the period of this report.

240 Note that the table below contains differences in rounding the individual stock values of merchandise. The price of the merchandise is given including VAT. The other amounts are naturally without VAT.

PRODUCT	YEAR	PRICE	VALUE PER PIECE	START STOCK	SOLD	CURRENT STOCK	STOCK VALUE
Cap	2017-2018	€ 3.00	€ 4.02	16	14	2	€ 8.04
Card deck	2018-2019	€ 1.50	€ 1.67	168	75	93	€ 154.97
Cup	2014-2015	€ 2.50	€ 3.21	14	4	10	€ 32.10
Dice (2 pieces)	2016-2017	€ 1.00	€ 1.20	252	26	226	€ 272.10
Flag	2018-2019	€ 16.00	€ 13.90	14	12	2	€ 27.81
Mouse mat black	2017-2018	€ 2.00	€ 2.25	83	31	52	€ 117.00
Mouse mat magenta	2017-2018	€ 2.00	€ 2.25	13	8	5	€ 11.25
Mug	2016-2017	€ 4.00	€ 5.27	20	20	0	€ 0.00
Pin	2017-2018	€ 1.00	€ 0.92	172	12	160	€ 146.53
Sticker black	2017-2018	€ 0.05	€ 0.05	141	141	0	€ 0.00
Sticker magenta	2017-2018	€ 0.05	€ 0.02	1670	1057	613	€ 9.93
Sticker round	2015-2016	€ 0.10	€ 0.09	485	57	428	€ 39.36
Sunglasses	2015-2016	€ 1.00	€ 1.38	152	5	147	€ 202.86
Sweater S	2018-2019	€ 18.00	€ 21.90	5	3	2	€ 43.80
Sweater M	2018-2019	€ 18.00	€ 21.90	10	6	4	€ 87.60
Sweater L	2018-2019	€ 18.00	€ 21.90	18	11	7	€ 153.30
Sweater XL	2018-2019	€ 18.00	€ 21.90	7	3	4	€ 87.60
Sweater XXL	2018-2019	€ 18.00	€ 21.90	3	1	2	€ 43.80
Sweater (old) S	2016-2017	€ 10.00	€ 16.60	2	1	1	€ 16.60
Sweatpants S	2017-2018	€ 12.50	€ 14.62	6	0	6	€ 87.74
Sweatpants M	2017-2018	€ 12.50	€ 14.62	6	6	0	€ 0.00
Sweatpants L	2017-2018	€ 12.50	€ 14.62	12	3	9	€ 131.61
Sweatpants XL	2017-2018	€ 12.50	€ 14.62	4	3	1	€ 14.62
Underpants S	2018-2019	€ 8.00	€ 10.34	7	4	3	€ 31.02
Underpants M	2018-2019	€ 8.00	€ 10.34	20	12	8	€ 82.72
Underpants L	2018-2019	€ 8.00	€ 10.34	20	11	9	€ 93.06
Underpants XL	2018-2019	€ 8.00	€ 10.34	4	0	4	€ 41.36
Underpants XXL	2018-2019	€ 8.00	€ 10.34	4	2	2	€ 20.68
Vest M	2017-2018	€ 10.00	€ 17.36	6	5	1	€ 17.36
Vest L	2017-2018	€ 10.00	€ 17.36	2	2	0	€ 0.00
Vest XL	2017-2018	€ 10.00	€ 17.36	3	2	1	€ 17.36
TOTAL							€ 1,992.18

APPENDIX B

BORRELS

The table underneath provides an overview of the costs and income of all regular borrels so far. However borrels, such as the alumni borrel by the alumni committee or the international fair, which is specified separately in the report, are not included.

Note that the borrels with iCIS include a reimbursement of 70% of the costs by iCIS as income.

The addition (CAD) after a borrel means that the costs for that borrel were shared with a different committee and ledger. The presented costs are the costs for the borrel specifically.

The new years borrel and carnaval borrel did not take place in the period of this report, however for the carnaval borrel, costs have been made in this period.

BORREL	DATE	DEBIT	CREDIT	RESULT
Orientation shirt borrel	06-09-2018	€ 925.29	€ 896.51	-€28.78
Floor-is-cava borrel	04-10-2018	€ 700.74	€ 597.22	-€103.52
Borrel in the city #1	15-10-2018	€ 134.00	€ 0.00	-€134.00
Space borrel	18-10-2018	€ 621.17	€ 467.81	-€153.36
Borrel with iCIS #1	06-11-2018	€ 486.31	€ 411.53	-€74.78
Rad of CAD borrel	15-11-2018	€ 648.99	€ 590.98	-€58.01
Borrel in the city #2	26-11-2018	€ 127.60	€ 0.00	-€127.60
St. Nicholas borrel (CAD)	06-12-2018	€ 540.67	€ 434.55	-€106.12
Craft beer borrel	13-12-2018	€ 754.59	€ 539.68	-€214.91
Chirstmas borrel (borrel with iCIS #2)	20-12-2018	€ 581.42	€ 483.41	-€98.01
<i>New years borrel</i>	01-02-2019	€ 0.00	€ 0.00	€0.00
<i>Carnaval borrel (CAD)</i>	07-02-2019	€ 1.40	€ 0.00	-€1.40
TOTAL		€5,522.18	€4,421.69	-€1,100.49

APPENDIX C

EVENTS

The table underneath provides an overview of the costs and income of all regular events so far. However events such as those from the First Year Students committee, or other events that are specified separately in the report, are not included.

The PitcherParty with Leonardo Da Vinci does not have any income yet, since the final settlement has not been made during the period of this report.

The addition (EVC) after an event means that the costs for that event were shared with a different committee and ledger. The presented costs are the costs for the event specifically.

EVENT	DATE	DEBIT	CREDIT	RESULT
Beachvolleybal tournament	13-09-2018	€188.01	€119.26	-€ 68.75
Craft beer pub crawl	25-09-2018	€1,063.55	€510.85	-€ 552.70
Board game night	09-10-2018	€39.93	€19.10	-€ 20.83
Pooling with RWoCS	08-11-2018	€207.50	€127.05	-€ 80.45
Lasertag with Procam	27-11-2018	€1,096.28	€1,125.62	€ 29.34
Open Thalia Party	27-11-2018	€305.91	€0.00	-€ 305.91
Cantus	05-12-2018	€681.40	€413.25	-€ 268.15
St. Nicholas borrel (EVC)	06-12-2018	€95.23	€0.00	-€ 95.23
PitcherParty with Leonardo Da Vinci	20-12-2018	€0.00	€0.00	€ 0.00
Karting	19-12-2018	€955.81	€339.62	-€ 616.19
Swimming	08-01-2018	€151.50	€28.00	-€ 123.50
EVC diner	29-01-2019	€975.29	€515.36	-€ 459.93
TOTAL		€5,760.41	€3,198.11	-€ 2,562.30

APPENDIX D

PARTNER AGREEMENTS

The tables underneath provide an overview of the agreements Thalia has, or is expecting to have, with its partners for this year of the association. The agreements that are displayed are in various phases: those that are signed and an invoice has been sent (and therefore included in the bookkeeping), those that are signed but an invoice has not been sent yet, those that are not yet signed but of which it is pretty certain the contract will be signed soon, and some agreements that Thalia is planning on but still discussing the exact details. Some partners have multiple agreements, for example a separate agreement for the symposium. This is denoted with a (1) and (2). Note that this table does not contain the numbers for special partner agreements, such as those for the study trip or informal events.

INVOICE SENT		SIGNED	
Synapz Mobile Health	€ 100,00	ASML	€ 2.450,00
NS	€ 200,00	Achmea	€ 1.670,00
Capgemini	€ 1.950,00	Ortec (1)	€ 400,00
Thales (1)	€ 325,00	Sogeti	€ 1.150,00
Defensie	€ 1.100,00	Thales (2)	€ 1.675,00
Procam	€ 300,00	SUBTOTAL	€ 7.345,00
Bijlesnetwerk	€ 200,00	SOON TO BE SIGNED	
Cegeka	€ 1.020,00	Abbey Games	€ 400,00
Deloitte	€ 1.100,00	Binnenlandse Zaken	€ 400,00
ING	€ 1.300,00	GX Software	€ 1.670,00
Nedap (1)	€ 1.825,00	InfoSupport (1)	€ 750,00
Ordina	€ 1.260,00	InfoSupport (2)	€ 500,00
Prodrive	€ 2.600,00	Belastingdienst	€ 1.025,00
ReSnap	€ 500,00	Ortec (2)	€ 650,00
SUBTOTAL	€ 13.780,00	Nedap (2)	€ 500,00
		Codit	€ 650,00
		Quintor	€ 1.150,00
		SUBTOTAL	€ 7.695,00
EXPECTED			
Alliander	€ 750,00		
Topicus	ca. € 8.000,00		
Isatis	ca. € 2.500,00		
Proudnerds	ca. € 2.500,00		
IT8	ca. € 800,00		
SUBTOTAL	ca. € 14.550,00		
TOTAL	ca. € 43.370,00		